

# Major Subsidiaries and Associates

As of March 31, 2019

## Subsidiaries

Company name	Capital (Millions of yen)	Voting rights (%)	Main businesses
<b>SoftBank Segment</b>			
☞ SoftBank Corp. *1	204,309	66.5	Provision of mobile communications services; sale of mobile devices; provision of broadband; other fixed-line communications services in Japan
☞ SB C&S Corp. *2	500	100	Manufacture, distribution, and sale of ICT-related products and ICT-related services
☞ Wireless City Planning Inc.	18,899	32.2	Planning and provision of mobile broadband services
☞ SB Payment Service Corp. *3	6,075	100	Settlement services; card services and related services
☞ SoftBank Technology Corp. *4*5	995	54.1	Solutions and services for online businesses
☞ ITmedia Inc.	1,709	53.6	Operation of comprehensive IT information site ITmedia, etc.
<b>Sprint Segment</b>			
☞ Sprint Corporation *6*7	\$40,810K	84.4	Holding company
☞ Sprint Communications, Inc. *6*7	\$1,180,954K	100	Provision of mobile communications services in the U.S.; sale and lease of mobile devices and sale of accessories in the U.S.; provision of fixed-line telecommunications services in the U.S.
<b>Yahoo Japan Segment</b>			
☞ Yahoo Japan Corporation *8*9	8,939	48.2	Internet advertising; e-commerce business; membership services
☞ ValueCommerce Co., Ltd.	1,728	52.0	Affiliate advertising marketing service; StoreMatch online advertising distribution service
☞ The Japan Net Bank, Limited	37,250	46.6	Banking
☞ ASKUL Corporation	21,189	45.2	Mail-order sale of stationery and services
☞ eBOOK Initiative Japan Co., Ltd.	872	43.5	E-book distribution
<b>Arm Segment</b>			
☞ Arm Limited	GBP1,025K	100	Design of microprocessor intellectual property and related technology; sale of software tools and provision of software services
Arm PIPD Holdings One, LLC *10*11	GBP500,166K	100	Holding company
Arm PIPD Holdings Two, LLC *10*11	GBP343,203K	100	Holding company
<b>SoftBank Vision Fund and Delta Fund Segment</b>			
☞ SB Investment Advisers (UK) Limited	\$390K	100	Management of SoftBank Vision Fund and Delta Fund
<b>Brightstar Segment</b>			
Brightstar Global Group Inc.	\$3K	89.5	Holding company
☞ Brightstar Corp.	\$0K	100	Distribution of mobile devices outside Japan
<b>Company-wide (in common)</b>			
SoftBank Group Japan Corporation *12	24	100	Holding company
SoftBank Group Capital Limited	\$5,508K	100	Holding company
SB Group US, Inc.	\$0K	100	Holding company

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<b>Others</b>			
☞ Fortress Investment Group LLC *11*13	-	100	Alternative investment management business
☞ Fukuoka SoftBank HAWKS Corp.	100	100	Ownership of professional baseball team; operation of baseball games; management and maintenance of baseball stadium and other sports facilities; distribution of video, voice, and data content via media
☞ SB Energy Corp.	3,154	100	Generation of electricity from renewable energy sources; supply and sale of electricity
☞ PayPay Corporation	23,000	100	Smartphone payment business
☞ SoftBank Robotics Group Corp.	11,600	69.7	Holding company
☞ Skywalk Finance GK *11*14	0	100	Holding company
☞ Vector Inc. *4	1,018	52.1	Operation, sale, and marketing of online games; software downloads; advertising
☞ SoftBank Ventures Asia Corp. *15	KRW18,000M	100	Holding company
☞ SoftBank Korea Corp.	KRW2,200M	100	Holding company
☞ SOFTBANK Holdings Inc.	\$7K	100	Holding company
☞ SOFTBANK America Inc.	\$0K	100	Holding company
☞ SB Pan Pacific Corporation	48,248	100	Holding company
☞ SB INVESTMENT HOLDINGS (UK) LIMITED	\$0K	100	Holding company
☞ STARFISH I PTE LTD.	101,298	100	Holding company
☞ Starburst I, Inc. *6*7	\$216K	100	Holding company
☞ West Raptor Holdings, LLC *10*11*17	\$1,251,768K	100	Holding company
☞ Hayate Corporation	77,842	100	Holding company

\*1 SoftBank Corp. ("SB") was listed on the First Section of the Tokyo Stock Exchange on December 19, 2018. SoftBank Group Japan Corporation ("SBGJ") sold a portion of its holdings of SB.

\*2 On January 1, 2019, SoftBank Commerce & Service Corp. changed its name to SB C&S Corp.

\*3 On January 1, 2019, SoftBank Payment Service Corp. changed its name to SB Payment Service Corp.

\*4 On April 1, 2018, all shares of SoftBank Technology Corp., Vector Inc., Scigineer Inc., Geniee, Inc., and another seven companies held by SoftBank Group International GK ("SBGI") were transferred to SB.

\*5 At the general shareholders meeting of SoftBank Technology Corp. held on June 17, 2019, it was approved to change its company name to SB Technology Corp. on October 1, 2019.

\*6 On April 6, 2018, all shares of Starburst I, Inc. ("Starburst") and Galaxy Investment Holdings, Inc. ("Galaxy") held by SBGI were transferred to SBG. On April 26, 2018, all shares of Starburst and Galaxy held by SBG were transferred to SoftBank Group Capital Limited ("SBGC"). Starburst and Galaxy hold the shares of Sprint, which holds all shares of Sprint Communications, Inc.

\*7 On April 29, 2018, Sprint and T-Mobile entered into a definitive agreement to merge in an all-stock transaction (the "Transaction"). Upon completion of the Transaction, the combined company is expected to become an equity method associate of the Company, and Sprint will no longer be a subsidiary of the Company. Starburst and Galaxy will merge with Huron Merger Sub LLC, a U.S. subsidiary owned directly by T-Mobile, with Huron Merger Sub LLC being a surviving company and Starburst and Galaxy being dissolved. The Transaction is subject to Sprint and T-Mobile stockholder approvals, regulatory approvals, and other customary closing conditions. The Transaction is expected to receive federal regulatory approval in the first half of 2019.

\*8 At the general shareholders meeting of Yahoo Japan Corporation ("Yahoo Japan") held on June 18, 2019, the proposals of company split and change of its trade name to Z Holdings Corporation were approved. The company split is subject to approvals as may be required by supervisory authorities. The change of trade name is subject to the effectuation of the company split. The company split and change of trade name will be effective as of October 1, 2019 (tentative).

\*9 On August 9, 2018, a tender offer by Yahoo Japan for its own shares was completed and SBGJ sold a portion of shares in Yahoo Japan. On August 9, 2018, SB acquired Yahoo Japan shares by way of tender offer implemented by SB. On June 5, 2019, a tender offer by Yahoo Japan for its own shares was completed and SBGJ sold a portion of shares in Yahoo Japan. On June 27, 2019, SB additionally acquired new shares issued by Yahoo Japan through a third-party allotment, with the intention of making Yahoo Japan its consolidated subsidiary.

\*10 Capital represents the amount of capital contribution.

\*11 The voting rights represent the Company's entire contributions as percentage of capital.

\*12 On June 15, 2018, SBGI transitioned from a limited liability company to a stock company and changed its name to SoftBank Group Japan Corporation.

\*13 Fortress Investment Group LLC has not prepared stand-alone financial statements, thus a capital amount is not listed.

\*14 Skywalk Finance GK made borrowings using Alibaba shares it held as collateral.

\*15 On December 21, 2018, SoftBank Ventures Korea Corp. changed its name to SoftBank Ventures Asia Corp.

\*16 On September 21, 2018, all shares of Renren Inc. held by SB Pan Pacific Corporation were transferred to SBGC.

\*17 On June 3, 2019, West Raptor Holdings, LLC sold a portion of its holding of Alibaba.

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### Associates

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<b>SoftBank Segment</b>			
☞ Scigineer Inc. *4	800	32.1	Provision of Internet marketing support services using the personalized engine <i>deqwas</i> for e-commerce business operators and retailers
☞ Geniee, Inc. *4	1,539	31.5	Advertising technology business
<b>Others</b>			
Foxconn Ventures Pte. Ltd.	\$46K	36.4	Holding company
HIKE GLOBAL PTE. LTD.	\$267,184K	25.8	Holding company
☞ Renren Inc. *16	\$1,042K	42.8	Investor company of a company operating Renren.com SNS website in China
☞ Alibaba Group Holding Limited *14*17	CNY1,000K	28.9	Investor company of companies operating e-commerce business; cloud computing; digital media and entertainment
☞ InMobi Pte. Ltd.	\$359K	45.0	Mobile advertising services

### Main Overseas Fund Data

Fund Name	Capital accepted	Investment ratio (%)	Main businesses
<b>SoftBank Vision Fund and Delta Fund Segment</b>			
☞ SoftBank Vision Fund L.P.*18	\$48B	33.6	Investment activities by SoftBank Vision Fund
☞ SB Delta Fund (Jersey) L.P.	\$5B	73.7	Investment activities by Delta Fund

\*18 The capital accepted of SoftBank Vision Fund L.P. includes the capital accepted of alternative investment vehicles.  
Investment ratio of SoftBank Vision Fund L.P. includes incentive scheme related to SoftBank Vision Fund.